

# Willow Creek Single Family Homeowners Association

## *Calendar Year 2007 Financial Statement*

### Revenue

Fees - 221 lots @ \$145.00	\$	32,045.00
Fines & Costs	\$	1,769.53
Interest	\$	1,277.81
Assessment Letter Charges	\$	90.00
Sale of Property and Razing of Wall	\$	2,500.00
Insurance Reimbursement	\$	160.00
Previous Years Reserve	\$	27,525.69
<b>Total Revenue</b>	<b>\$</b>	<b>65,368.03</b>

### Expenses

Insurance - General Liability & Board of Directors Liability	\$	4,371.00
Phone - Voice Mail	\$	131.45
Common Area Maintenance	\$	14,013.00
Pond / Lake Maintenance ( incl. chemicals, pump and compressors, tree trimming/pruning)	\$	4,710.00
Administrative -		
Labor	\$	-
Supplies	\$	194.76
Postage	\$	747.64
Electricity	\$	715.09
Legal and Collection Costs	\$	1,589.75
Fees	\$	111.00
Miscellaneous	\$	2,714.61
County Recorder; U.S. Dept. of Agriculture; Events; Annual Web site renewal and domain name reg., etc.		
<b>Total Expenses</b>	<b>\$</b>	<b>29,298.30</b>
<b><u>Reserve</u></b>	<b>\$</b>	<b>36,069.73</b>