

# Willow Creek Single Family Homeowners Association

## *Calendar Year 2008 Financial Statement*

### Revenue

Fees Collected - 220 properties @ \$145.00	\$ 31,900.00
Fines & Refunds	\$ 329.00
Interest (Certificate of Deposit + Savings and Checking Acct)	\$ 549.78
Assessment Letter Charges	\$ 90.00
Previous Years Reserve	<u>\$ 36,069.73</u>
<b>Total Revenue</b>	<b>\$ 68,938.51</b>

### Expenses

Insurance - General Liability & Board of Directors Liability	\$ 4,236.00
Phone - Voice Mail	\$ 165.35
Common Area Maintenance	\$ 17,633.00
Pond / Lake Maintenance ( incl. chemicals, pump and compressors, tree trimming/pruning)	\$ 4,933.00
Administrative -	
Labor	\$ -
Supplies	\$ 263.62
Postage	\$ 710.27
Electricity	\$ 508.61
Legal and Collection Costs	\$ -
Fees	\$ 108.00
PO Box rental; Secretary of State Annual Report	
Miscellaneous	\$ 1,662.60
County Recorder; Events; Copies of mailings; Annual Web site renewal and domain name reg., etc.	
<b>Total Expenses</b>	<b>\$ 30,220.45</b>

### Reserve

**\$ 38,718.06**