

Willow Creek Single Family Homeowners Association

Calendar Year 2006 Financial Statement

Revenue

Fees - 220 lots @ \$145.00	\$ 31,900.00
Fines & Costs	\$ 1,620.00
Interest	\$ 156.34
Assessment Letter Charges	\$ 105.00
Previous Years Reserve	\$ 25,436.12
Total Revenue	\$ 59,217.46

Expenses

Insurance - General Liability & Board of Directors Liability	\$ 4,070.00
Phone - Voice Mail	\$ 155.35
Common Area Maintenance	\$ 13,668.00
Pond / Lake Maintenance (incl. chemicals, pump and compressors, tree trimming/pruning)	\$ 6,669.47
Administrative -	
Labor	\$ -
Supplies	\$ 229.51
Postage	\$ 492.49
Electricity	\$ 844.50
Legal and Collection Costs	\$ 2,493.28
Fees	\$ 142.00
Miscellaneous	\$ 2,927.17
County Recorder; U.S. Dept. of Agriculture; Events; Web site construction, etc.	
Total Expenses	\$ 31,691.77
<u>Reserve</u>	\$ 27,525.69